

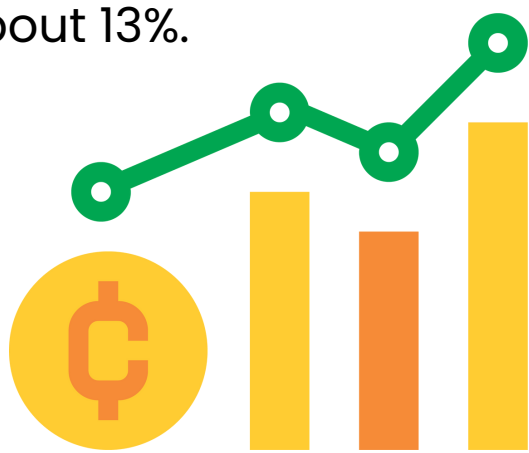
TECHNOLOGY YOU CAN BANK ON

The Benefits of Intelligent Document Processing for Banking

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BANK EFFICIENCY RATIOS ARE RISING

The average efficiency ratio for all U.S. banks for Q2 2019 was **55.69**, whereas for Q1 2022 it was **63.11**. That's an **increase of 7.42 points**, or about 13%.



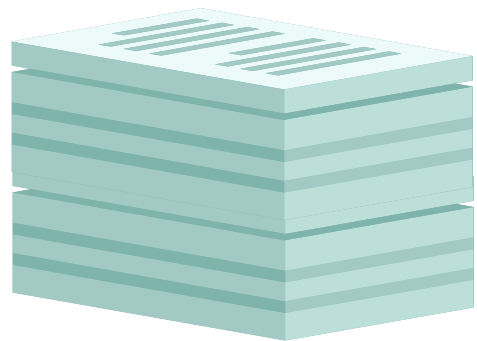
Note: an efficiency ratio of 50% or under is considered optimal.

80%

of data within an organization is unstructured. Unstructured data is typically qualitative and difficult to interpret and analyze because it has no pre-defined structure. This is where intelligent document processing excels.

WHAT'S THE CAUSE?

Unstructured documents present the biggest challenge for banks. They take armies of employees to read each document, determine its context and extract relevant data points. This wastes both time and money only to achieve mediocre results.



WHY IS IDP BENEFICIAL?

Intelligent document processing can read, digitize, index, and convert such documents into a structured format. Now banks can apply analytics to help drive business insights, leading to lower costs and new opportunities.

What's the Business Value?

\$2.9 million

IDP saved a financial services company \$2.9 million a year by helping the enterprise reduce its manual extraction staffing by 50%.



50-70%



IDP can reduce document processing times by 50-70%

200%



Implementing IDP can generate up to 200% ROI in the first year.

30%



IDP can reduce operating costs by 30% YOY

99.9%



IDP can achieve a 99.9% accuracy rate